### Economy Overview



# Clark County, AR

Arkansas Department of Workforce Services



POB 2981 Little Rock, Arkansas 72203

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### **Economy Overview**

### 22,242

#### Population (2018)

Population **decreased by 330** over the last 5 years and is projected to **decrease by 380** over the next 5 years. 10,603

#### **Total Regional Employment**

Jobs grew by 177 over the last 5 years and are projected to grow by 527 over the next 5 years.

### \$37.1K

Median Household Income (2017)

Median household income is **\$20.5K below** the national median household income of \$57.7K.

#### Takeaways

- As of 2018 the region's population **declined by 1.5%** since 2013, falling by 330. Population is expected to **decrease by 1.7%** between 2018 and 2023, losing 380.
- From 2013 to 2018, jobs increased by 1.7% in Clark County, AR from 10,426 to 10,603. This change fell short of the national growth rate of 8.2% by 6.5%. As the number of jobs increased, the labor force participation rate increased from 52.6% to 52.7% between 2013 and 2018.
- Concerning educational attainment, **15.9% of Clark County, AR residents possess a Bachelor's Degree** (2.7% below the national average), and **9.3% hold an Associate's Degree** (1.3% above the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (State Government), and Education and Hospitals (Local Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	22,242	9,859	10,603	91.5	\$778.03M	\$1.18B	\$1.10B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



### Economy Overview - Cont.

#### 2018 Labor Force Breakdown



#### **Educational Attainment**

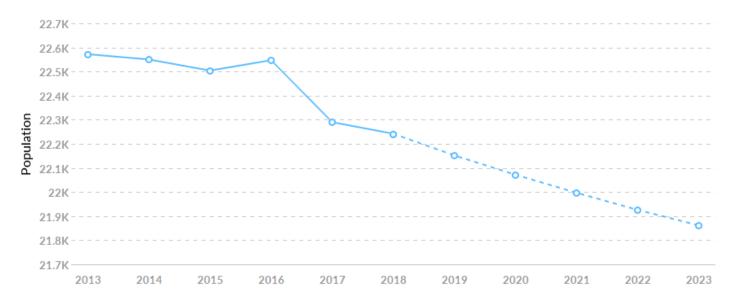
Concerning educational attainment, **15.9% of Clark County, AR residents possess a Bachelor's Degree** (2.7% below the national average), and **9.3% hold an Associate's Degree** (1.3% above the national average).

		% of Population	Population
	Less Than 9th Grade	6.1%	803
	• 9th Grade to 12th Grade	8.8%	1,154
	High School Diploma	29.8%	3,930
	Some College	20.3%	2,677
	Associate's Degree	9.3%	1,224
	Bachelor's Degree	15.9%	2,092
	Graduate Degree and Higher	9.8%	1,288

# Historic & Projected Trends

#### **Population Trends**

As of 2018 the region's population **declined by 1.5%** since 2013, falling by 330. Population is expected to **decrease by 1.7%** between 2018 and 2023, losing 380.



Timeframe	Population
2013	22,572
2014	22,550
2015	22,504
2016	22,547
2017	22,290
2018	22,242
2019	22,152
2020	22,072
2021	21,997
2022	21,926
2023	21,862

# Historic & Projected Trends - Cont.

#### Job Trends

From 2013 to 2018, jobs **increased by 1.7%** in Clark County, AR from 10,426 to **10,603**. This change **fell short of the national growth rate of 8.2% by 6.5%**.



Timeframe	Jobs
2013	10,426
2014	10,373
2015	10,363
2016	10,345
2017	10,419
2018	10,603
2019	10,752
2020	10,875
2021	10,981
2022	11,070
2023	11,131

# Historic & Projected Trends - Cont.



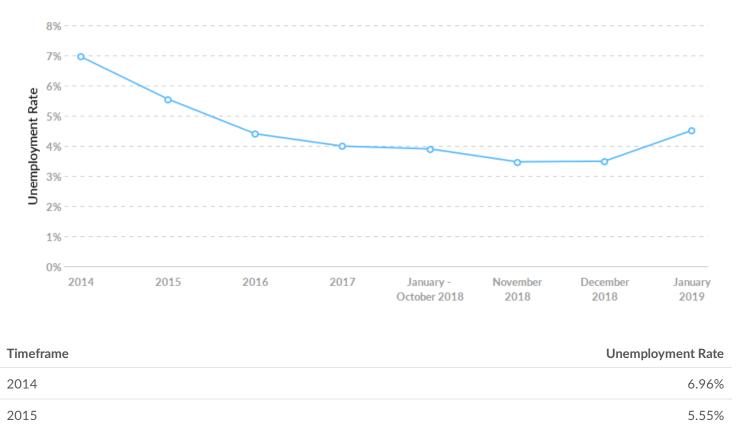
#### Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2014	50.23%
2015	49.96%
2016	49.61%
2017	50.45%
January - October 2018	50.93%
November 2018	52.99%
December 2018	52.74%
January 2019	51.59%

# Historic & Projected Trends - Cont.

#### **Unemployment Rate Trends**

Clark County, AR had a January 2019 unemployment rate of 4.51%, decreasing from 6.96% 5 years before.



January	2019
Janaary	

November 2018

December 2018

January - October 2018

2016

2017

4.40%

3.99%

3.90%

3.47%

3.49%

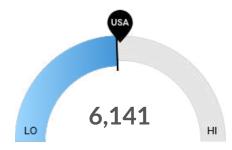
4.51%

### **Population Characteristics**



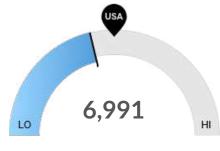
Millennials

Clark County, AR has 5,717 millennials (ages 20-34). The national average for an area this size is 4,616.



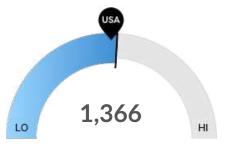
**Retiring Soon** 

Retirement risk is about average in Clark County, AR. The national average for an area this size is 6,354 people 55 or older, while there are 6,141 here.



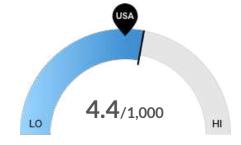
**Racial Diversity** 

Racial diversity is low in Clark County, AR. The national average for an area this size is 8,754 racially diverse people, while there are 6,991 here.



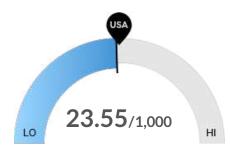
Veterans

Clark County, AR has 1,366 veterans. The national average for an area this size is 1,296.



Violent Crime

Clark County, AR has 4.4 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



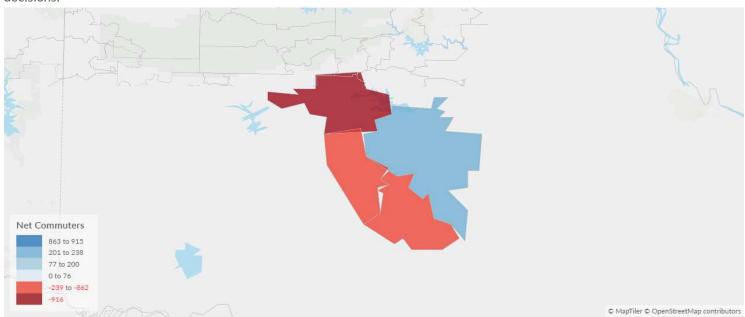
**Property Crime** 

Clark County, AR has 23.55 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

# Population Characteristics - Cont.

#### Place of Work vs Place of Residence

Understanding where talent in Clark County, AR currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

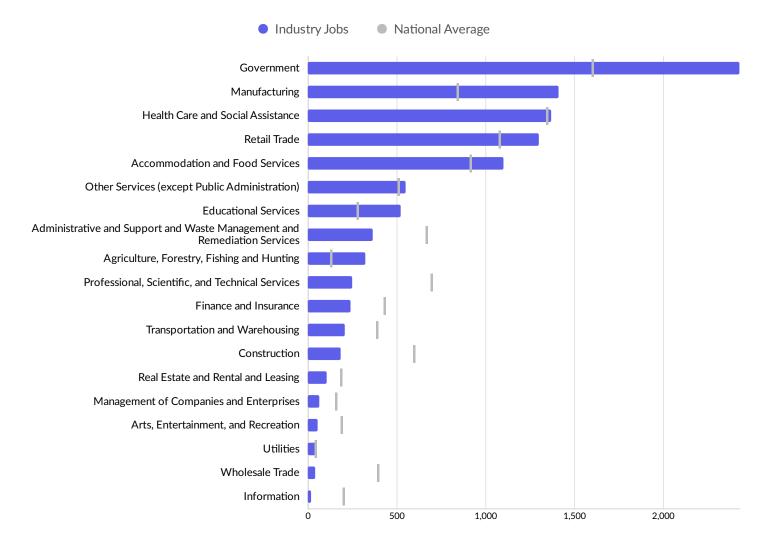
ZIP	Name	2018 Employment
71923	Arkadelphia, AR (in Clar	7,294
71743	Gurdon, AR (in Clark co	1,392
71999	Arkadelphia, AR (in Clar	866
71921	Amity, AR (in Clark coun	594
71721	Beirne, AR (in Clark cou	196

#### Where Talent Lives

ZIP	Name	2018 Workers
71923	Arkadelphia, AR (in Clar	7,093
71743	Gurdon, AR (in Clark co	1,660
71921	Amity, AR (in Clark coun	1,510
71962	Okolona, AR (in Clark co	413
71721	Beirne, AR (in Clark cou	196

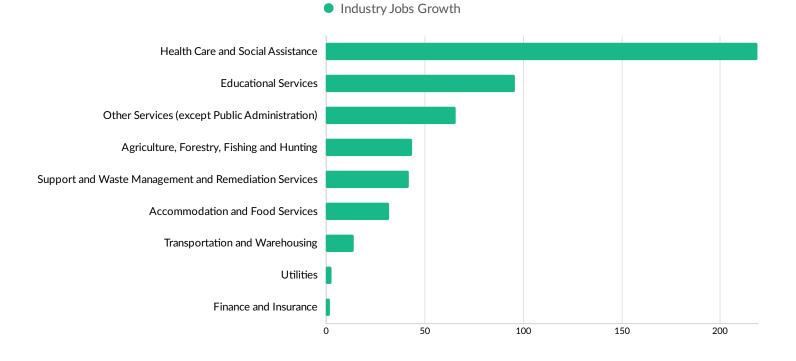
# **Industry Characteristics**

#### **Largest Industries**



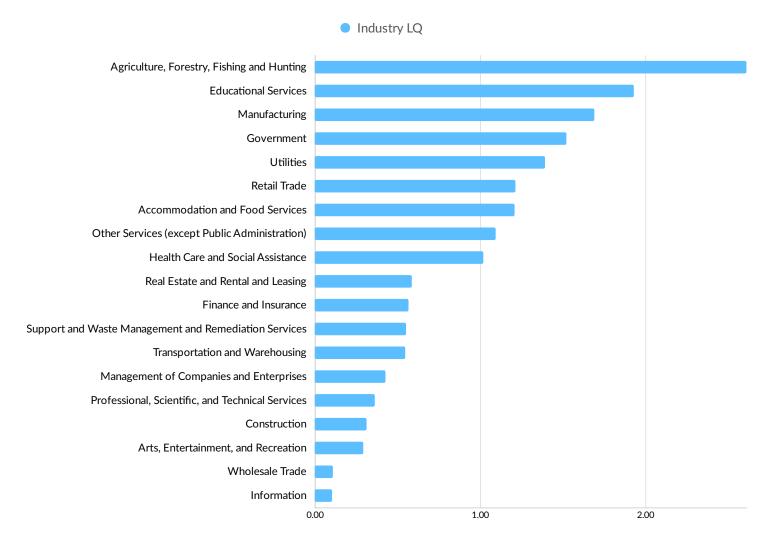
# Industry Characteristics - Cont.

#### **Top Growing Industries**



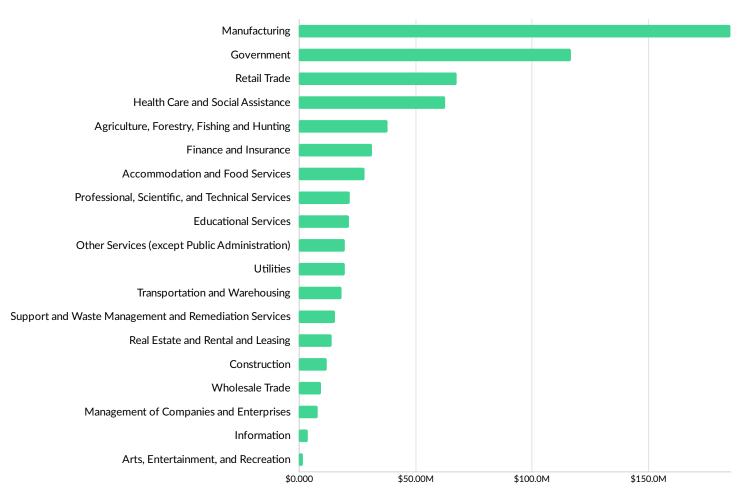
# Industry Characteristics - Cont.

#### **Top Industry LQ**



### Industry Characteristics - Cont.

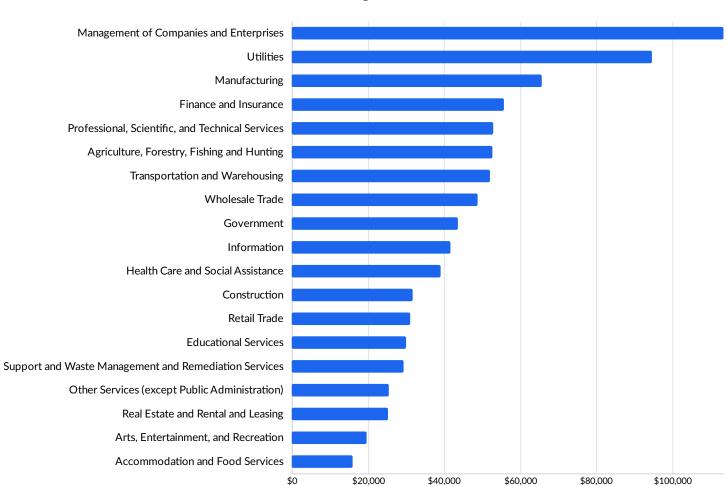
#### **Top Industry GRP**



2018 Gross Regional Product

### Industry Characteristics - Cont.

#### **Top Industry Earnings**



2018 Earnings Per Worker

# Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	2,521	2,430	-91	-4%	1.52	\$43,724	\$117.02M
Manufacturing	1,414	1,411	-3	0%	1.69	\$65,592	\$185.42M
Health Care and Social Assistance	1,151	1,370	219	+19%	1.02	\$39,177	\$62.82M
Retail Trade	1,309	1,298	-11	-1%	1.21	\$31,175	\$67.94M
Accommodation and Food Services	1,068	1,100	32	+3%	1.21	\$15,949	\$28.21M
Other Services (except Public Administration)	487	553	66	+14%	1.10	\$25,504	\$19.89M
Educational Services	428	524	96	+22%	1.93	\$30,091	\$21.51M
Administrative and Support and Waste Management and Remediation Services	323	365	42	+13%	0.55	\$29,385	\$15.47M
Agriculture, Forestry, Fishing and Hunting	281	325	44	+16%	2.61	\$52,762	\$38.31M
Professional, Scientific, and Technical Services	265	248	-17	-6%	0.36	\$52,932	\$21.92M
Finance and Insurance	240	242	2	+1%	0.57	\$55,756	\$31.32M
Transportation and Warehousing	196	210	14	+7%	0.55	\$51,970	\$18.24M
Construction	195	184	-11	-6%	0.31	\$31,836	\$11.99M
Real Estate and Rental and Leasing	116	105	-11	-9%	0.59	\$25,366	\$14.13M
Management of Companies and Enterprises	77	65	-12	-16%	0.43	\$113,382	\$8.00M
Arts, Entertainment, and Recreation	73	54	-19	-26%	0.29	\$19,599	\$1.85M
Utilities	48	51	3	+6%	1.39	\$94,635	\$19.80M
Wholesale Trade	211	43	-168	-80%	0.11	\$48,705	\$9.44M
Information	25	21	-4	-16%	0.11	\$41,576	\$3.90M

# **Business Characteristics**

#### 991 Companies Employ Your Workers

Online profiles for your workers mention 991 companies as employers, with the top 10 appearing below. In the last 12 months, 608 companies in Clark County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Henderson State University	143	Uber Technologies, Inc.	459
Ouachita Baptist University	86	CRST International, Inc.	306
Arkadelphia Public Schools	51	J.B. Hunt Transport Services, Inc.	282
Danfoss, LLC	36	Baptist Health	146
Wal-Mart Stores, Inc.	31	Pilot Flying J	129
Georgia-Pacific LLC	27	USA Truck, Inc.	100
Baptist Health	21	Arkansas Department of Parks a	89
Dawson Education, Inc.	18	Koch Trucking, Inc.	84
Sykes Enterprises, Incorporated	16	Teach For America, Inc.	81
Allcare Pharmacy, Inc.	15	Henderson State University	78

# **Business Characteristics - Cont.**

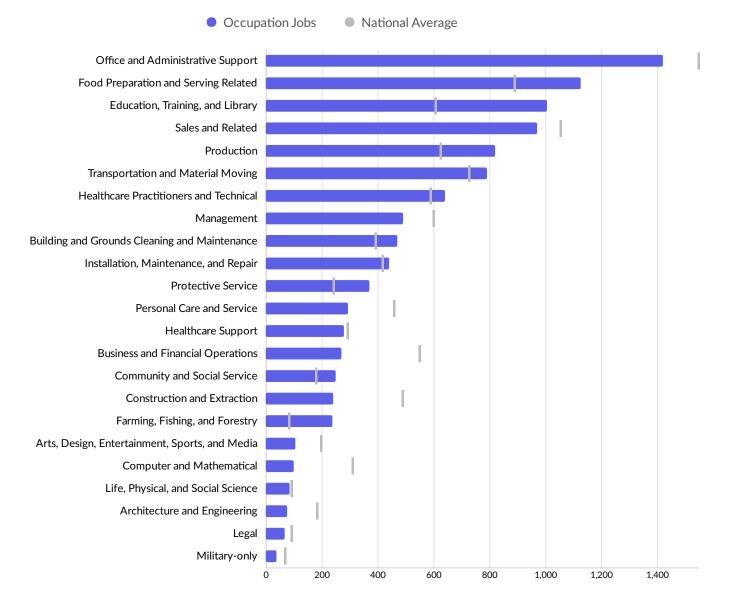
#### **Business Size**

	Percentage	<b>Business Count</b>
1 to 4 employees	36.1%	291
5 to 9 employees	30.1%	242
• 10 to 19 employees	17.8%	143
20 to 49 employees	12.0%	97
• 50 to 99 employees	2.4%	19
100 to 249 employees	1.1%	9
250 to 499 employees	0.2%	2
• 500+ employees	0.2%	2

\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

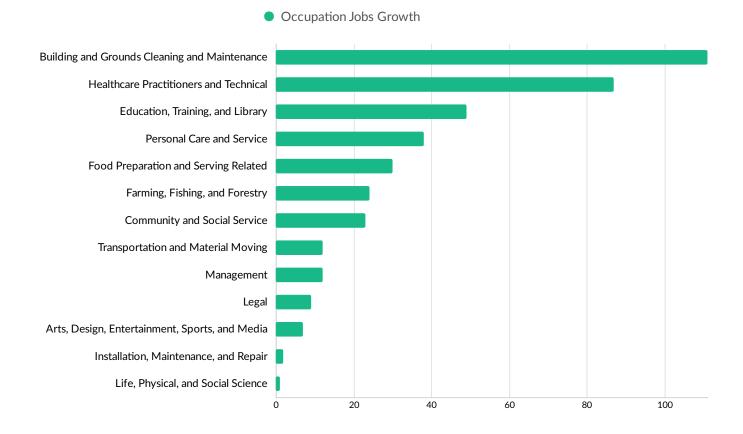
### Workforce Characteristics

#### **Largest Occupations**



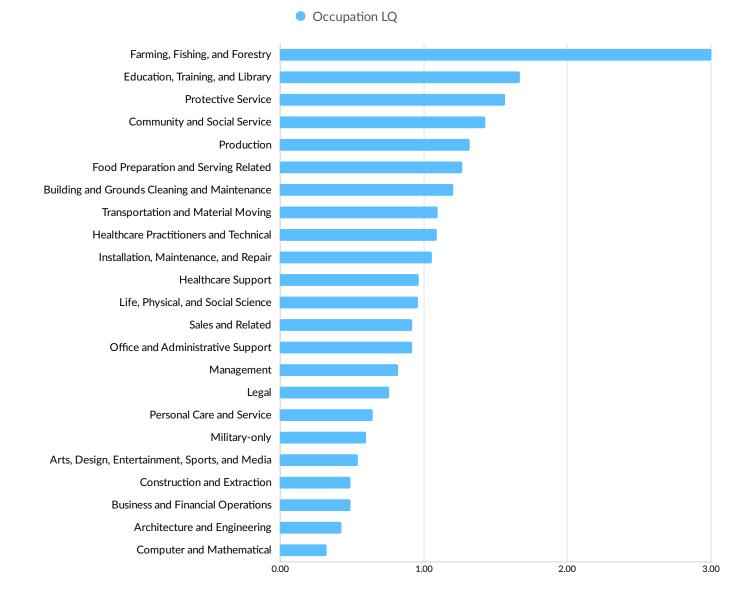
# Workforce Characteristics - Cont.

#### **Top Growing Occupations**



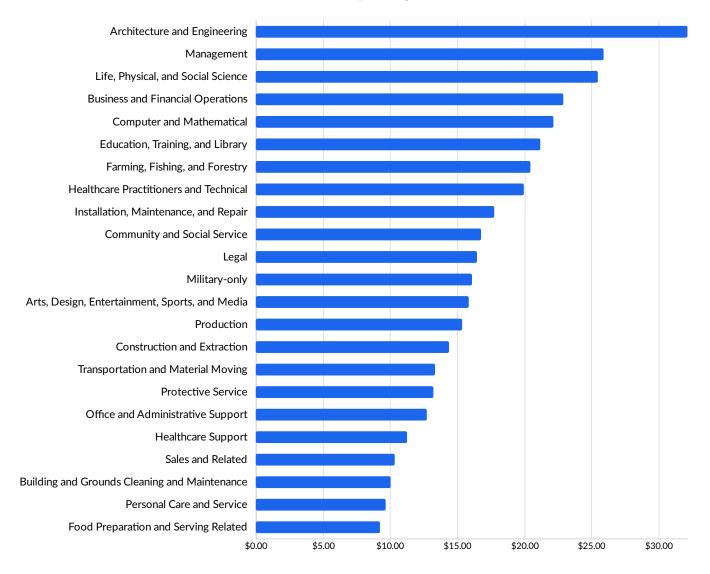
### Workforce Characteristics - Cont.

#### **Top Occupation LQ**



### Workforce Characteristics - Cont.

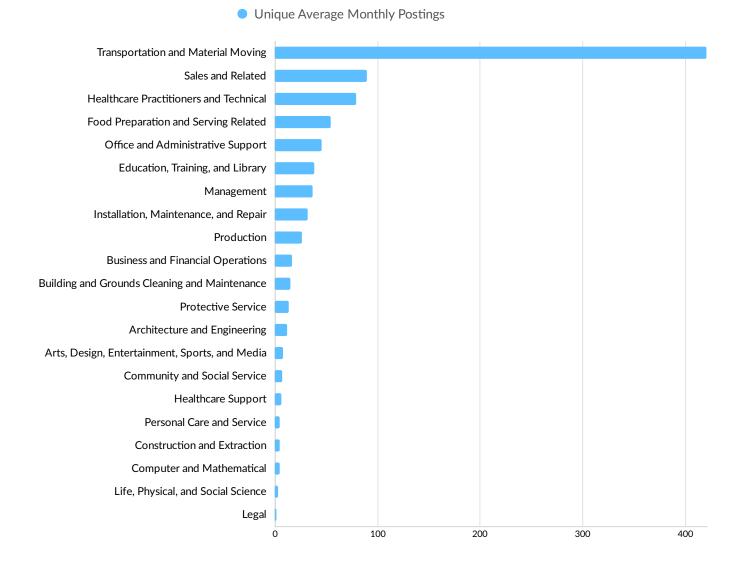
#### **Top Occupation Earnings**



• 2017 Median Hourly Earnings

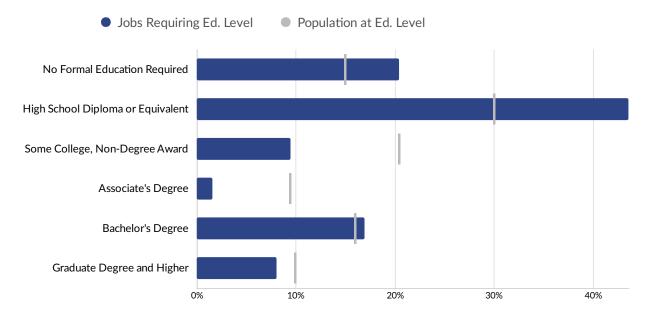
### Workforce Characteristics - Cont.

#### **Top Posted Occupations**



# Workforce Characteristics - Cont.

#### Underemployment



## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	1,434	1,423	-11	-1%	0.92	\$12.76	46
Food Preparation and Serving Related	1,097	1,127	30	+3%	1.27	\$9.23	54
Education, Training, and Library	959	1,008	49	+5%	1.67	\$21.19	38
Sales and Related	1,060	970	-90	-8%	0.92	\$10.36	90
Production	835	822	-13	-2%	1.32	\$15.36	27
Transportation and Material Moving	780	792	12	+2%	1.10	\$13.38	421
Healthcare Practitioners and Technical	555	642	87	+16%	1.09	\$19.95	80
Management	479	491	12	+3%	0.82	\$25.89	37
Building and Grounds Cleaning and Maintenance	360	471	111	+31%	1.21	\$10.07	15
Installation, Maintenance, and Repair	438	440	2	+0%	1.06	\$17.78	32
Protective Service	457	372	-85	-19%	1.57	\$13.23	14
Personal Care and Service	257	295	38	+15%	0.65	\$9.69	5
Healthcare Support	286	278	-8	-3%	0.97	\$11.24	7
Business and Financial Operations	282	271	-11	-4%	0.49	\$22.90	17
Community and Social Service	228	251	23	+10%	1.43	\$16.78	8
Construction and Extraction	242	240	-2	-1%	0.49	\$14.40	5
Farming, Fishing, and Forestry	214	238	24	+11%	3.01	\$20.48	0

# Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	99	106	7	+7%	0.54	\$15.89	8
Computer and Mathematical	101	101	0	0%	0.33	\$22.14	5
Life, Physical, and Social Science	83	84	1	+1%	0.96	\$25.46	3
Architecture and Engineering	78	77	-1	-1%	0.43	\$32.15	12
Legal	57	66	9	+16%	0.76	\$16.46	2
Military-only	48	39	-9	-19%	0.60	\$16.08	0

# **Educational Pipeline**

In 2017, there were 970 graduates in Clark County, AR. This pipeline has grown by 3% over the last 5 years. The highest share of these graduates come from General Studies, "Biology/Biological Sciences, General", and "Psychology, General".

School	Total Graduates (2017)	Graduate Trend (2013 - 2017)
Henderson State University	684	
Ouachita Baptist University	286	
ABC Beauty College Inc	0	

Certificate
Associate's
Bachelor's
Master's or Higher